

## Book du Trader

Market : Forex

Date : 26.04.10

Procuts / LS / Time / Used Margin :

EURUSD :  Long  Short ; Time : LONG TERM  
 GBPUSD :  Long  Short ; Time : SHORT TERM  
 NZDJPY :  Long  Short ; Time : LONG TERM

Priority macroeconomic analysis :

EURUSD: G20 G7 IMF WORLD BANK meeting ,  
 GBP : hometrack housing survey

Technical analysis :

EURUSD still in his bearish channel (good level to short),  
 GBPUSD in the top of its range from beginning of March (excellent level to short positions)

Results :

Comments :

EURUSD & GBPUSD take short position on all rally,  
 NZDJPY play central bank decision

## Daily Analysis

Date : 26.04.10

Dollar Index : 82.20

Futures : down

MSCI World : down

Bloomberg confidence Index : down

Major figure on calendar : G7 G20 MEETING RESULT

Faire value PPP (Bloomberg ALLXBPPP) : GBP undervalued

Hedge Fund Index : big bets on short EURUSD

S&P500 Total return index > 12M average, 1, -1 :

DJ AIG Commodity Total return index > 12M average, 1, -1 :

Annual Change of the Baltic Freight Index in % > 12M average, 1, -1 :

VIX Implied equity volatility < 30, 1, -1 : 16.48

IFO expectation > 95, 1, -1 :

CDS by country by economic zone (ex: CDS EUR -11) : HIGH in greece portugal  
spain italia

CDS vs Rating : >

Comparison EUR/USD; CNY/USD : <

3M EURIBOR (LS) : Up

3M Eurodoll (LS) : Down

EUR/USD : Up

PPP of selected Euro-members vs the Euro according to OECD :

EUR-CHF / Franc supported by deteriorating Euroland FISCL Policy : greek'bonds  
qualify as junk bonds by S&P