

Book du Trader

Market : Forex

Date : 27.04.10

Procuts / LS / Time / Used Margin :

EURUSD : Long Short ; Time : Long term
 GBPUSD : Long Short ; Time : (S) long term
 EURJPY : Long Short ; Time : (S) long term
 USDCHF : Long Short ; Time : Long term
 NZDJPY : Long Short ; Time : (L) long Term

Priority macroeconomic analysis :

EUR : Credit suisse downgrades Geece, Portugal, Spain & Italia,
 Greek bailout should be more important,
 german trade balance and German GFK consumer confidence

GBP : loan for house purchases

CHF : UBS consumption

USD : Case shiller, consumer confidence

JPY : retails sales

Technical analysis :

EURUSD & GBPUSD still on good level to short again

Results :

Comments :

EURUSD: Credit Suisse's downgrade could put lot of pressure on the risk apeteite

Daily Analysis

Date : 27.04.10

Dollar Index : 82.48

Futures : Down

MSCI World : Down

Bloomberg confidence Index : Down

Major figure on calendar :

Faire value PPP (Bloomberg ALLXBPPP) :

Hedge Fund Index :

S&P500 Total return index > 12M average, 1, -1 :

DJ AIG Commodity Total return index > 12M average, 1, -1 :

Annual Change of the Baltic Freight Index in % > 12M average, 1, -1 :

VIX Implied equity volatility < 30, 1, -1 : 15.26

IFO expectation > 95, 1, -1 :

CDS by country by economic zone (ex: CDS EUR -11) : HIGH on greece & portugal

CDS vs Rating : >

Comparison EUR/USD; CNY/USD : <

3M EURIBOR (LS) : Up

3M Eurodoll (LS) :

EUR/USD : Down

PPP of selected Euro-members vs the Euro according to OECD :

EUR-CHF / Franc supported by deteriorating Euroland FISCL Policy : Amplification of deficits in Euro, degradation portuguese's note by S&P at 5 p.m.