

## Book du Trader

Market : Forex

Date : 28.04.10

Procuts / LS / Time / Used Margin :

EURUSD :  Long     Short ; Time : Long term  
 GBPUSD :  Long     Short ; Time : (S) long term  
 EURJPY :  Long     Short ; Time : (S) long term  
 USDCHF :  Long     Short ; Time : Long term  
 NZDJPY :  Long     Short ; Time : (L) long term

Priority macroeconomic analysis :

EUR: S&P downgrades Portugal rating, Greek bailout should be more important, german consumer price index

AUD: consumer price index

USD: mortgages applications, FOMC, Crude inventories

NZD: RBNZ interest decision

Technical analysis :

ERUUSD & GBPUSD on the downside after portugal's downgrade

Results :

Comments :

ERUSD: S&P downgrade put lot of pressure on the risk appetite

## Daily Analysis

Date : 28.04.10

Dollar Index : 82.00

Futures : Down

MSCI World : Down

Bloomberg confidence Index : Down

Major figure on calendar :

Faire value PPP (Bloomberg ALLXBPPP) :

Hedge Fund Index : bets on short EURUSD at the top on debt crisis contagion

S&P500 Total return index > 12M average, 1, -1 :

DJ AIG Commodity Total return index > 12M average, 1, -1 :

Annual Change of the Baltic Freight Index in % > 12M average, 1, -1 :

VIX Implied equity volatility < 30, 1, -1 : 17.32

IFO expectation > 95, 1, -1 :

CDS by country by economic zone (ex: CDS EUR -11) : HIGH on greece & portugal

CDS vs Rating : >

Comparison EUR/USD; CNY/USD : <

3M EURIBOR (LS) : Up

3M Eurodoll (LS) :

EUR/USD : Down

PPP of selected Euro-members vs the Euro according to OECD :

EUR-CHF / Franc supported by deteriorating Euroland FISCL Policy : Contagion of Euro deficits, degradation of the Spain's rate by S&P at 5 p.m.